# **FACTS ABOUT DIGITAL ASSETS**









stolen each year,



of people want their online activities to remain private after their death<sup>5</sup>

### WHY YOU SHOULD PRIORITIZE PLANNING FOR YOUR DIGITAL FOOTPRINT:



Make it easier for your family to find your accounts, user names, and passwords



**Prevent** identity theft



Avoid unexpected probate costs at your death



Pass on digital assets to intended individuals



Keep secret things secret (e.g., your social media direct messages)

# TYPES OF DIGITAL ASSETS



Videos













Virtual

#### **Photos** Social Media and Content

Email **Accounts** 

**Financial Accounts** 

Merchant Accounts (Amazon. Ebay, Etsy)

**Programs** (Airline Miles. Hotels)

Loyalty

Currency (Bitcoin)

- Exec. Order on Ensuring Responsible Development of Digital Assets, The White House Briefling Room (Mar. 9, 2022), https://www.whitehouse.gov/briefing-room/presidential-actions/2022/03/09/executive-order-on-ensuring-responsible-development-of-digital-assets/
- 2 Dashlane Study: US Internet Users Drowining in Online Accounts—With Further Tidal Wave Approaching, PRWeb (July 23, 2015), https://www.prweb.com/releases/2015/07/prweb12860738.htm.
- Thomas Franck. One in five adults has invested in, traded or used cryptocurrency. NBC News poll shows. CNBC (Mar. 31, 2022), https://www.cnbc.com/2022/03/31/cryptocurrency-news-2lpercent-of-adults-have-traded-or-used-crypto-nbc-poll-shows.html
- 4 Decedent Information, NetChoice (last visited Sept. 29, 2022), https://netchoice.org/decedent-information/
- 5 Blake Ellis, Millions of dead people get identities stolen, CNN Money (Apr. 24, 2012), https://money.cnn.com/2012/04/24/pf/identity-theft-dead-people/index.htm

### **PLANNING ACTION STEPS**

**Inventory your digital** assets

Make a list of all of your digital assets

Make sure they can be found when needed

**Document your wishes** 

Decide if you want each asset to remain private, be inherited by a loved one, or made into a memorial account

## **Designate a cyber** successor

Hint: pick someone who is tech savvy enough that they will not be overwhelmed by the task

Online platforms have differing policies regarding what happens when someone passes away or is no longer able to access the platform. Moreover, laws regarding digital estate planning are still developing.

Contact us to learn how an estate planning professional can help. 954-862-1479 andrea@jakoblegal.com